



FOR IMMEDIATE RELEASE



PINNACLE GOLF PROPERTIES AND WEAVER INVESTMENT COMPANY FORM PARTNERSHIP

Weaver Joins Pinnacle Golf Properties as a Managing Partner

CHARLOTTE, NC (September, 2011) – Charlotte-based Pinnacle Golf Properties (PGP) Managing Partners David Taylor and Kim Worrel announce that Greensboro NC based Weaver Investment Company has invested to become a Managing Partner in the golf management firm.

Through this new partnership, Pinnacle Golf Properties will look to expand its portfolio by 10-12 courses in the next few years through acquisitions and contract management services. Kim Worrel, Managing Partner and co-founder of Pinnacle couldn't be more excited. "Blending our companies together allows us to literally play in a space we could never think of on our own. We now have the ability to look at every possible property type whether it is golf as a stand alone entity, or golf and hotel, or golf and development. "I could not think of a better partner or a better positioning of our company. Weaver stands for everything that is right in business and combining our expertise and resources gives us significant advantages within the golf industry. This is a great opportunity for PGP".

"Our projection is that the next 24 months will present extraordinary opportunities for golf course acquisitions and management partnerships that will provide healthy long-term rewards", says David Taylor, Managing Partner and co-founder of PGP. "Having a partner like Weaver Investment Company only enhances these opportunities. We are thrilled to associate ourselves with a group that is committed so strongly to excellence."

"We are extremely excited to have PGP join our family of operating companies," says Lee McAllister, President and CEO of Weaver Investment Company. "We have been working closely with PGP for the past six years as they managed and operated our Stoney Creek Golf Club just outside Greensboro, NC. Their capacity to professionally operate golf courses coupled with the current opportunities in the golf industry make our partnership with PGP very exciting. Their business philosophy and standard of excellence is a perfect fit for our company. We look forward to a prosperous future together."

Formed in 2002, Pinnacle Golf Properties offers turnkey management services and consulting to private, semi-private, resort, and daily-fee golf facilities within the southeastern United States. Pinnacle's North and South Carolina portfolio stands at 6 courses located at five separate facilities. The firm manages Tega Cay Golf & Conference Center in Tega Cay, SC, Meadowlands Golf Club in Winston-Salem NC, Bryan Park Golf & Conference Center (host to the 2010 US Amateur Public Links Championship) in Greensboro NC, Stoney Creek Golf Club (owned by Weaver Investment Company) in Stoney Creek NC, and Green Valley Country club in Greenville, SC.

Founded in 1939 as the W. H. Weaver Construction Company in Greensboro, NC the Weaver Group has grown steadily over the years through strategic acquisitions and expansions of its own businesses. The Weaver Group now comprises such diverse holdings as; Pella Windows and Doors of NC and TN one of the largest Pella distributors in the US, Park Center Management, a commercial and apartment property management company, KMW Builders, a full service general contractor working on projects throughout North and South Carolina and Stoney Creek Golf Course and Club. Weaver is also a partner with Quaintance-Weaver Restaurants and Hotels, which includes the nationally recognized Platinum LEED certified Proximity Hotel. The company gives back to the community through the Weaver Foundation, which has been serving the Greensboro community since 1967.

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